

AUDITOR'S REPORT

1. We have examined the attached Balance Sheet of "**CORNERSTONE SMARHOMES**" PROP. - SUMOULINDRA BANERJEE, FLAT 4B, AASTHA APARTMENT, 460, MADURDAH, P.O.- EAST KOLKATA TOWNSHIP, P.S.- ANANDAPUR, KOLKATA- 700107. As on **31st March' 2024** and also the Profit & Loss Account for the year ended on that date Annexed thereto. These financial statements are the responsibility of the Concern's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements Presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
 - We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - In our opinion, proper books of accounts have been kept by the Concern.
 - The Balance Sheet and the Profit & Loss accounts dealt with by this report are in agreement with the books of accounts.
 - In our opinion and to the best of our information and according to the explanations given to us the said account together with the notes thereon, give a true and fair view in conformation with the accounting principles generally accepted in India.
 - In the case of Balance Sheet, of the state of affairs of the Concern as at 31st March, 2024.
 - In case of Profit & Loss Account of the profit for the year ended on that date.


PLACE : KOLKATA : 700032

DATE :



ALOPE KUMAR CHATTERJI
Chartered Accountants
Membership No.-053504

For ALOPE CHATTERJI & CO
CHARTERED ACCOUNTANTS


ALOPE KUMAR CHATTERJI
PROPRIETOR
Membership No.- 053504

SUMOULINDRA BANERJEE
Flat 4B, Aastha Appt
460 Madurdaha, East Kolkata Township
West Bengal - 700107

ALOE CHATTERJI & CO.
Chartered Accountants
17, North Road
Jadavpur, Kolkata- 700032

CORNERSTONE SMARHOMES
BALANCE SHEET AS ON 31ST MARCH 2024

| PARTICULARS | NOTE | FY 2023-24 | FY 2022-23 |
|---|------|------------------|------------------|
| LIABILITIES | | | |
| OWNER'S FUND | | | |
| Owners' Capital Account | 3 | 1,735,183 | 1,080,750 |
| Reserve & Surplus | | | |
| NON CURRENT LIABILITIES | | | |
| Long Term Borrowings | | | |
| Deferred Tax Labilities (Net) | | | |
| Other Long term Laibilities | | | |
| Long term Provisions | | | |
| CURRENT LIABILITIES | | | |
| Short term Borrowings | | | |
| Trade Payables | 4 | 758,149 | 528,160 |
| Other Current Laibilities | | | |
| Short term Provisions | 5 | - | - |
| | | 2,493,332 | 1,608,910 |
| ASSETS | | | |
| NON CURRENT ASSETS | | | |
| Property, Plant and Equipment & Intangible Assets | | | |
| Property, Plant and Equipment | 6 | - | - |
| Intangible Assets | | | |
| Capital Work in Progress | | | |
| Intangible Assets under development | | | |
| Non Current Investments | | | |
| Deferred tax Assets (net) | | | |
| Long terms loans and advances | | | |
| Other non-current assets | | | |
| CURRENT ASSETS | | | |
| Current Investments | | | |
| Inventories | | | |
| Trade Receivables | | | |
| Cash and Bank Balances | | | |
| Short Term Loans & Advances | | | |
| Other Current Assets | | | |
| | | 2,089,441 | 1,570,713 |
| | | - | - |
| | | 403,891 | 38,197 |
| | | 2,493,332 | 1,608,910 |
| Summary of Significant Accounting Policies | 1 | | |
| Notes on Accounts | 2 | | |



For ALOKE CHATTERJI & CO.
Chartered Accountants
ALOE KUMAR CHATTERJI
Proprietor

The Schedules referred to as above forms and integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date attached
ALOE KUMAR CHATTERJI
Chartered Accountants
Membership No.-053504

For, Cornerstone Smarthomes
UDIN: 25053504BMFXYE2327
Sumoulindra Banerjee
(Proprietor)

SUMOULINDRA BANERJEE
Flat 4B, Aastha Appt
460 Madurdaha, East Kolkata Township
West Bengal - 700107

CORNERSTONE SMARHOMES
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2024

| PARTICULARS | NOTE | FY 2023-24 | FY 2022-23 |
|--|------|------------|------------|
| INCOME | | | |
| Revenue from Operations | 10 | 7,500,000 | - |
| Other Income | | | |
| Total | | 7,500,000 | - |
| EXPENDITURE | | | |
| Cost of Goods Sold | 11 | 5,585,992 | - |
| Employee Benefit Expenses | | | |
| GROSS PROFIT: | | 1,914,008 | - |
| Other Income | 12 | 339 | |
| Employee Benefit Expenses | 13 | 50,550 | - |
| Finance Cost | 14 | 2,442 | - |
| Depreciation & Amortisation Expenses | | | - |
| Other Expenses | 15 | 93,922 | - |
| | | 146,914 | - |
| Profit/(Loss) before exceptional and extraordinary Items and tax | | 1,767,433 | - |
| Exceptional Items & Extraordinary Items | | - | - |
| Profit/(Loss) before tax | | 1,767,433 | |
| Tax Expenses | | | |
| - Current Tax | | - | |
| - Tax related to Earliers Years | | - | |
| - Deffered Tax | | - | |
| Profit/(Loss) from Continued Operations | | 1,767,433 | |
| Profit/(Loss) from Discontinued Operations | | | |
| Tax Expenses of Discontinued Operations | | | |
| Profit & Loss for the year | | 1,767,433 | |



For ALOKE CHATTERJI & CO.
Chartered Accountants
ALOE KUMAR CHATTERJI
Proprietor

The Schedules referred to as above forms and integral part of the Profit and Loss account

This is the Profit & Loss account referred to in our report of even date

ALOE KUMAR CHATTERJI
Chartered Accountants
Membership No.-053504

For, Cornerstone Smarthomes
UDIN: 25053504BMFXYE2327
Sumoulindra Banerjee
(Proprietor)